

EXHIBIT E

PAGE 1 OF 5

November 1, 2015 - November 30, 2015

Account Number: XXXX-8290
 Account Type: INDIVIDUAL
 Account Status: Pro Elite

E*TRADE Securities LLC
 P.O. Box 484
 Jersey City, NJ 07303-0484
 1-800-ETRADE-1 (1-800-387-2331)
 etrade.com Member FINRA/SIPC

Customer Update:**Year-End Tips for 2015 Tax Planning**

We've put together a list of 10 tax moves to consider making before December 31st. Read the checklist today at etrade.com/yearendchecklist.

E*TRADE Pro Elite
 Investment Account

IMPORTANT INFORMATION

We've revamped your E*TRADE Complete View accounts page, making it easier to read and navigate. It now provides faster access to the key information you need, including the day's gain/loss, data on your individual investments and Watch Lists. Log in to your account and check it out today.

ROBERT B LADD

**Account At A Glance****\$189,841.42**

As of 10/31/15

As of 11/30/15

Net Change: \$189,841.42

E*TRADE
FINANCIAL
 Trading • Investing • Banking

▲ DETACH HERE
 ROBERT B LADD

DETACH HERE ▲

Use This Deposit Slip**Acct: XXXX-8290****Please do not send cash**

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC
 P.O. Box 484
 Jersey City, NJ 07303-0484

TOTAL DEPOSIT

Dollars	Cents

113020150001 111364482906

SEC-ETRADE-E-0000092

E*TRADE Pro Elite **Investment Account**



E*TRADE
FINANCIAL
 Trading • Investing • Banking

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT EITHER IN WRITING OR VIA ELECTRONIC MAIL WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS. IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484. Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Your account is carried by an affiliate of E*TRADE Securities LLC ("ETS"). E*TRADE Clearing LLC ("ETC"), Member FINRA/SIPC, which maintains your funds and securities deposited with ETC directly by you through ETS or as a result of transactions ETC processes for your account. Inquiries concerning the positions and balances in your account may be directed to ETC at 201-469-6247. All other inquiries regarding your account or the activity therein should be directed to ETS. Please promptly report any inaccuracy or discrepancy in your account to both ETS at 1-800-503-9260 and ETC at 201-469-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution rules, regulations, customs, and usages of the exchange or market and its clearing house, where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's BrokerCheck Program, including an investor brochure, please contact FINRA at 1-800-789-9999 or www.finra.org.

Securities Pricing. The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on U.S. month-end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction shown to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service, on Form 1099, any taxable interest, dividend, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and other Insurance Coverage. Each of ETC and ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC and ETS up to \$500,000, including \$250,000 for claims for cash. Visit www.sipc.org or call (202) 371-6300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection for ETC has been secured through an independent insurer. More information about which can be found at <http://us.etrade.com/customer-service/faq>. The market risks associated with investing and any losses resulting therefrom are not covered by SIPC or the additional protection.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-

U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or

(2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a markup or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Orders executed on a non-U.S. exchange will be effected by one or more executing brokers and may be subject to additional fees.

Payment for Order Flow. The SEC (as well as FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECNs (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS, absent instructions from you to the contrary, takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. The amount of margin required will be the greater of the amount required by applicable laws, regulations, the rules of applicable self-regulatory organizations and clearinghouses or the amount required by ETC in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing securities or trading in securities or otherwise. Interest is calculated on a 360-day basis using settlement date

balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

Free Credit Balances. Any cash balances in your securities account, which represent an obligation of ETC payable to you upon demand ("free credit balances"), can be maintained in the securities account and will earn a rate through the "Cash Balance Program" as more fully described at <http://us.etrade.com/webstatementpricing?form=1907000200&state=5>, and 2) are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934.

Sweep Programs. You may have the option to have free credit balances in your securities account automatically transferred to either 1) a money market mutual fund product insured by SIPC as described above, or 2) an account at a bank (or banks, collectively, "Program Banks") whose deposits are insured by the FDIC (collectively with the money market mutual fund products, "Sweep Program") but which are not obligations of ETC. For detailed information of the general terms and conditions of the products available through the Sweep Program go to www.etrade.com/sweepoptions. The products available under the Sweep Program may change at any time. Additionally, you may at any time change your selection among the products available in the Sweep Program, or you may elect, subject to any limitation set forth in any Sweep Program agreement or with respect to an account at a bank, under federal banking laws, which includes, without limitation, program banks' potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or reinvested to you. With respect to any such free credit balance in your securities account that you opt to have automatically transferred to an account at a bank, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available at etrade.com and a hard copy of the allocation procedures is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at its offices or at etrade.com or will be mailed to you upon your written request.

Valuation of Certain Alternative Investments (including OPP and REIT securities). Account statements for individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETC by the issuer of the investment, or a valuation provided by an independent third party, which ETC will obtain as part of its services, on an annual or more frequent basis. ETC does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value, and ETC assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other more traditional investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values showing on your account statements.

ETC and ETS are indirect subsidiaries of E*TRADE Financial Corporation

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484

Definitions

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue or security.

DIV/CPN% Yield. Annual dividend or bond% yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

51RB240 rev 06/15



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : November 1, 2015 - November 30, 2015

Account Type: INDIVIDUAL

Direct your service and investment questions to:
Elite Client Service
1-888-388-2900

Customer Update:

Make a Difference with Your Small Shareholdings Donate your small and fractional shares via ShareGift USA. Learn more at etrade.com/charitable donations

ACCOUNT OVERVIEW

Last Statement Date: October 31, 2015

Beginning Account Value(On 10/31/15): \$ 0.00
Ending Account Value(On 11/30/15): \$ 189,841.42
Net Change: \$ 189,841.42

For current rates, please visit etrade.com/rates

ASSET ALLOCATION (AS OF 11/30/15)



100.00% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 11/30/15	AS OF 10/31/15	% CHANGE
Margin Balance	\$ 500.00	\$ 0.00	--
Total Cash/Margin Debt	\$ 500.00	\$ 0.00	--
Stocks, Options & ETF (Long)	\$ 189,341.42	\$ 0.00	--
Total Value of Securities	\$ 189,341.42	\$ 0.00	--
Net Account Value	\$ 189,841.42	\$ 0.00	--

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

E*TRADE Securities LLC • PO Box 484, Jersey City, NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 3 OF 6



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period: November 1, 2015 - November 30, 2015

Account Type: INDIVIDUAL

NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
-------------	-------------	--------------

TOP 10 ACCOUNT HOLDINGS (AS OF 11/30/15)



100.00% - MGT



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : November 1, 2015 - November 30, 2015

Account Type: INDIVIDUAL

ACCOUNT HOLDINGS

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (100.00% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
MGT CAPITAL INVESTMENTS INC	MGT	Cash	733,313	0.2582	189,341.42	100.00		
TOTAL STOCKS, OPTIONS & ETF					189,341.42	100.00%		
TOTAL PRICED PORTFOLIO HOLDINGS (ON 11/30/15)					189,841.42			

TRANSACTION HISTORY

UNSETTLED TRADES

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
11/30/15		MGT CAPITAL INVESTMENTS INC	MGT	Sold	200	0.2504		39.08
11/30/15		MGT CAPITAL INVESTMENTS INC	MGT	Sold	800	0.2501		186.08
11/30/15		MGT CAPITAL INVESTMENTS INC	MGT	Sold	10,000	0.2500		2,439.96
11/30/15		MGT CAPITAL INVESTMENTS INC	MGT	Sold	20,500	0.2500		5,022.40
11/30/15		MGT CAPITAL INVESTMENTS INC	MGT	Sold	25,000	0.2500		6,114.89
11/30/15		MGT CAPITAL INVESTMENTS INC	MGT	Sold	41,290	0.2500		10,105.87

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
11/25/15	Wire	INV/IRE-20151125B6B7HU2R008802 REFID:20151125B6B7HU2R008802		500.00
11/27/15	Other	TRANSFER BAL FROM CASH	500.00	
11/27/15	Other	TRANSFER BAL TO MARGIN		500.00
NET WITHDRAWALS & DEPOSITS				\$500.00



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : November 1, 2015 - November 30, 2015

Account Type: INDIVIDUAL

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
11/27/15	MGT CAPITAL INVESTMENTS INC 0443	MGT	Receive	433,313			
11/27/15	MGT CAPITAL INVESTMENTS INC 0188	MGT	Receive	300,000			

PAGE 1 OF 3

December 1, 2015 - December 31, 2015

Account Number: XXXX-8290

Account Type: INDIVIDUAL

Account Status: Pro Elite

Customer Update:

Due to the Federal Reserve's interest rate increase, E*TRADE margin rates have changed. View the new margin rates online at etrade.com/pricing.

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

E*TRADE Pro Elite
Investment Account

IMPORTANT INFORMATION

We've revamped your E*TRADE Complete View account's page, making it easier to read and navigate. It now provides faster access to the key information you need, including the day's gain/loss, data on your individual investments and Watch Lists. Log in to your account and check it out today.

ROBERT B LADD

**Account At A Glance****\$189,841.42**

As of 11/30/15

\$139,513.93

As of 12/31/15

Net Change: \$-50,327.49

E*TRADE
FINANCIAL
Trading • Investing • Banking

▲ DETACH HERE
ROBERT B LADD

DETACH HERE ▲

Use This Deposit Slip**Acct: XXXX-8290****Please do not send cash**

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303 0484

TOTAL DEPOSIT

Dollars	Cents

123120150001 111364482906

SEC-ETRADE-E-0000098

E*TRADE Pro Elite
Investment Account

E*TRADE
FINANCIAL
 Trading • Investing • Banking

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT. EITHER IN WRITING OR VIA ELECTRONIC MAIL WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS, IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS. DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484. Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Your account is earned by an affiliate of E*TRADE Securities LLC ("ETS"), E*TRADE Clearing LLC ("ETC"), Member FINRA/SIPC, which maintains your funds and securities deposited with ETC directly by you, through ETS or as a result of transactions ETC processes for your account. Inquiries concerning the positions and balances in your account may be directed to ETC at 201-499-0247. All other inquiries regarding your account or the activity therein should be directed to ETS. Please promptly report any inaccuracy or discrepancy in your account to both ETS at 1-800-503-9260 and ETC at 201-499-0247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market and its clearing house, where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933 as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's BrokerCheck Program, including an investor brochure, please contact FINRA at 1-800-289-9999 or www.finra.org.

Securities Pricing. The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on U.S. month-end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CDs in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and other Insurance Coverage. Each of ETC and ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC and ETS up to \$500,000 including \$250,000 for claims for cash. Visit www.sipc.org or call (202) 371-6300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection for ETC has been secured through an independent insurer; more information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any losses resulting therefrom are not covered by SIPC or the additional protection.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-

U.S. markets, you first must either (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade, or

(2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Orders executed on a non-U.S. exchange will be effected by one or more executing brokers and may be subject to additional fees.

Payment for Order Flow. The SEC (as well as FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECNs (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS, absent instructions from you to the contrary, takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. The amount of margin required will be the greater of the amount required by applicable laws, regulations, the rules of applicable self-regulatory organizations and clearinghouses or the amount required by ETC in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360 day basis using settlement date

balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

Free Credit Balances. Any cash balances in your securities account, which represent an obligation of ETC payable to you upon demand ("free credit balances"), 1) can be maintained in the securities account and will earn a rate through the "Cash Balance Program," as more fully described at <https://us.etrade.com/etlateral-onpacing?c=150700020&state=5>, and 2) are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934.

Sweep Programs. You may have the option to have free credit balances in your securities account automatically transferred to either 1) a money market mutual fund product insured by SIPC as described above, or 2) an account at a bank or banks, collectively, "Program Banks," whose deposits are insured by the FDIC (collectively with the money market mutual fund products, "Sweep Program"), but which are not obligations of ETC. For detailed information of the general terms and conditions of the products available through the Sweep Program go to www.etrade.com/sweepoptions. The products available under the Sweep Program may change at any time. Additionally, you may at any time change your selection among the products available in the Sweep Program, or you may elect, subject to any limitation set forth in any Sweep Program agreement or with respect to an account at a bank, under federal banking laws, which includes, without limitation, program banks' potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or remitted to you. With respect to any such free credit balance in your securities account that you opt to have automatically transferred to an account at a bank, please remember you are responsible for monitoring the cash balance of your bank sweep account deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available at etrade.com and a hard copy of the allocation procedures is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at its offices or at etrade.com or will be mailed to you upon your written request.

Valuation of Certain Alternative Investments (including OPP and REIT securities). Account statements for individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETC by the issuer of the investment, or a valuation provided by an independent third party, which ETC will obtain as part of its services, on an annual or more frequent basis. ETC does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETC assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other more traditional investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values shown on your account statements.

ETC and ETS are indirect subsidiaries of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1 or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

Definitions

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN % Yield. Annual dividend or bond's yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

51RB240 rev 06/15



Account Number: XXXX-8290

Statement Period : December 1, 2015 - December 31, 2015

Account Type: INDIVIDUAL

Direct your service and investment questions to:
Elite Client Service
1-888-388-2900

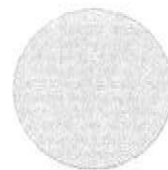
Customer Update:

When to Expect Your 2015 Tax Documents
Visit etrade.com/taxschedule for a calendar of dates when you can expect to receive 1099s, 5498s, and other important tax documents

ACCOUNT OVERVIEW

Last Statement Date: November 30, 2015

Beginning Account Value(On 11/30/15): \$ 189,841.42
Ending Account Value(On 12/31/15): \$ 139,513.93
Net Change: \$ -50,327.49

For current rates, please visit etrade.com/rates**ASSET ALLOCATION (AS OF 12/31/15)**

100.00% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 12/31/15	AS OF 11/30/15	% CHANGE
Margin Balance	\$ 8,098.37	\$ 500.00	1,519.67%
Total Cash/Margin Debt	\$ 8,098.37	\$ 500.00	1,519.67%
Stocks, Options & ETF (Long)	\$ 131,415.56	\$ 189,341.42	-30.59%
Total Value of Securities	\$ 131,415.56	\$ 189,341.42	-30.59%
Net Account Value	\$ 139,513.93	\$ 189,841.42	-26.51%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

E*TRADE Securities LLC • PO Box 484, Jersey City, NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 3 OF 8

SEC-ETRADE-E-0000100



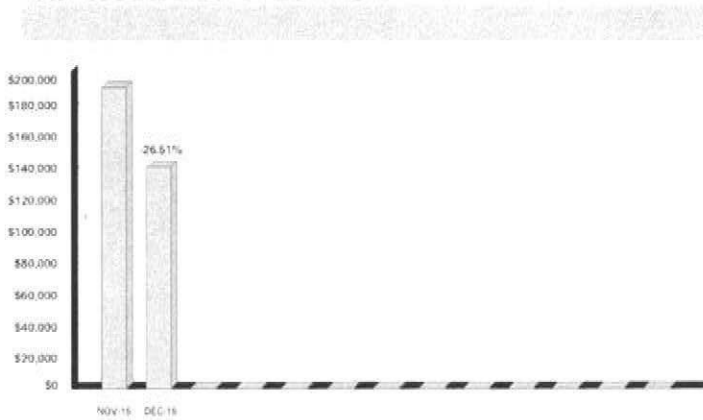
E*TRADE Pro Elite
Investment Account

Account Number: XXXX 8290

Statement Period : December 1, 2015 - December 31, 2015

Account Type: INDIVIDUAL

NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Sold	\$ 47,502.58	\$ 47,502.58
<u>Interest Received</u>		
Taxable	\$ 0.02	\$ 0.02
Margin Interest	\$ -4.60	\$ -4.60

TOP 10 ACCOUNT HOLDINGS (AS OF 12/31/15)



100.00% - MGT



Account Number: XXXX-8290

Statement Period : December 1, 2015 - December 31, 2015

Account Type: INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (0.00% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (CREDIT INTEREST ONLY)		\$0.02

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (100.00% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
MGT CAPITAL INVESTMENTS INC	MGT	Cash	547,471	0.2300	125,918.33	95.82		
MGT CAPITAL INVESTMENTS INC	MGT	Margin	23,901	0.2300	5,497.23	4.18		
TOTAL STOCKS, OPTIONS & ETF					\$131,415.56	100.00%		

TOTAL PRICED PORTFOLIO HOLDINGS (ON 12/31/15)

\$139,513.93

TRANSACTION HISTORY

SECURITIES PURCHASED OR SOLD

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
11/30/15 11:10	12/03/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-200	0.2504		39.08
11/30/15 11:07	12/03/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-800	0.2501		186.08
11/30/15 10:55	12/03/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-10,000	0.2500		2,439.96
11/30/15 11:10	12/03/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-20,500	0.2500		5,022.40
11/30/15 11:05	12/03/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-25,000	0.2500		6,114.89
11/30/15 10:56	12/03/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-41,290	0.2500		10,105.87
12/02/15 15:50	12/07/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-11,052	0.2600		2,863.47
12/03/15 15:31	12/08/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-2,000	0.2596		509.20
12/07/15 12:25	12/10/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-25,000	0.2500		6,114.89
12/07/15 12:27	12/10/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-25,000	0.2500		6,114.89

E*TRADE Securities LLC • PO Box 484, Jersey City, NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 5 OF 8

SEC-ETRADE-E-0000102



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : December 1, 2015 - December 31, 2015

Account Type: INDIVIDUAL

SECURITIES PURCHASED OR SOLD (Continued)

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
12/23/15 09:49	12/29/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-200	0.3300		56.00
12/23/15 09:49	12/29/15	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-24,800	0.3200		7,935.85
TOTAL SECURITIES ACTIVITY								\$47,502.58

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
12/28/15	Interest	INTEREST ON CASH BALANCE AT 0.009% 11/26 THRU 12/25 APY 0.0099%	00099A109		0.02
12/28/15	Interest	FROM 11/26 THRU 12/15 @ 8.440% BAL 101- AVBAL 19,450		3.04	
12/28/15	Interest	FROM 12/16 THRU 12/25 @ 8.690% BAL 101- AVBAL 19,450		1.56	
TOTAL DIVIDENDS & INTEREST ACTIVITY				\$4.60	\$0.02
NET DIVIDENDS & INTEREST ACTIVITY				\$4.58	

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
12/02/15	Wire	WIRE OUT	20,000.00	
12/02/15	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1449032915234;		9.99
12/02/15	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1449032915315;		9.99
12/02/15	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1449032915420;		9.99
12/02/15	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1449032915496;		9.99
12/02/15	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1449032915562;		9.99
12/03/15	Other	TRANSFER BAL FROM CASH		19,950.05
12/03/15	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1449119385771;		9.99
12/03/15	Other	TRANSFER BAL TO MARGIN	19,950.05	



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : December 1, 2015 - December 31, 2015

Account Type: INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
12/04/15	Other	TRANSFER BAL FROM CASH	23,918.27	
12/04/15	Credit	CUSTOMER PROMOTION REFID: P5-CSR-1449205754749;		9.99
12/04/15	Other	TRANSFER BAL TO MARGIN		23,918.27
12/07/15	Other	TRANSFER BAL FROM CASH	9.99	
12/07/15	Other	TRANSFER BAL TO MARGIN		9.99
12/08/15	Other	TRANSFER BAL FROM CASH	2,863.47	
12/08/15	Credit	CUSTOMER PROMOTION REFID: P5-CSR-1449551434259;		9.99
12/08/15	Credit	CUSTOMER PROMOTION REFID: P5-CSR-1449551434336;		9.99
12/08/15	Other	TRANSFER BAL TO MARGIN		2,863.47
12/09/15	Other	TRANSFER BAL FROM CASH	529.18	
12/09/15	Other	TRANSFER BAL TO MARGIN		529.18
12/10/15	R&D	TRANSFER FROM TD AMERITRADE ACAT20153380017124 BOS 0188		0.47
12/11/15	Transfer	ACH WITHDRAWAL REFID: 20647723749;	20,000.00	
12/11/15	Other	TRANSFER BAL FROM CASH	12,230.25	
12/11/15	Other	TRANSFER BAL TO MARGIN		12,230.25
12/14/15	Other	TRANSFER BAL FROM CASH		20,000.00
12/14/15	Other	TRANSFER BAL TO MARGIN	20,000.00	
12/24/15	Credit	CUSTOMER PROMOTION REFID: P5-CSR-1450933812508;		9.99
12/28/15	Other	TRANSFER BAL FROM CASH	9.99	
12/28/15	Other	TRANSFER BAL TO MARGIN		9.99
12/29/15	Other	TRANSFER BAL FROM CASH	0.02	
12/29/15	Other	TRANSFER BAL TO MARGIN		0.02



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : December 1, 2015 - December 31, 2015

Account Type: INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
12/30/15	Other	TRANSFER BAL FROM CASH	7,991.85	
12/30/15	Other	TRANSFER BAL TO MARGIN		7,991.85
NET WITHDRAWALS & DEPOSITS			\$39,899.63	

OTHER ACTIVITY

DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT DEBITED	AMOUNT CREDITED
12/10/15	MGT CAPITAL INVESTMENTS INC TRANSFER FROM TD AMERITRADE ACAT20153380017124 BOS 0188	MGT	R&D	23,901			

PAGE 1 OF 7

January 1, 2016 - January 31, 2016

Account Number: XXXX-8290

Account Type: INDIVIDUAL

Account Status: Pro Elite

Customer Update:

2015 Tax Documents will be available by February 18, 2016.

E*TRADE Securities LLC
 P.O. Box 484
 Jersey City, NJ 07303-0484
 1-800-ETRADE-1 (1-800-387-2331)
 etrade.com Member FINRA/SIPC

E*TRADE Pro Elite
 Investment Account

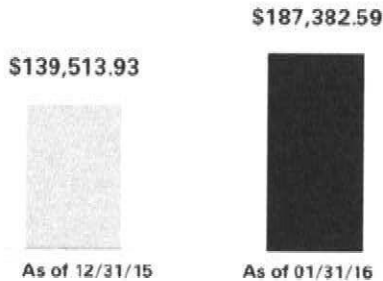
IMPORTANT INFORMATION

New on etrade.com: TipRanks

Get access to:

- Consensus buy/sell recommendations from over 3,700 analysts.
 - Market sentiment from over 4,500 financial bloggers.
 - Stock recommendations & price targets from high-performing analysts.
- Try TipRanks today. Log on and request a stock quote to get started.

ROBERT B LADD

**Account At A Glance**

Net Change: \$47,868.66

E*TRADE
FINANCIAL
 Trading • Investing • Banking

▲ DETACH HERE
 ROBERT B LADD

DETACH HERE ▲

Use This Deposit Slip**Acct: XXXX-8290****Please do not send cash**

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC
 P.O. Box 484
 Jersey City, NJ 07303 0404

TOTAL DEPOSIT

Dollars	Cents

013120160001 111364482906

SEC-ETRADE-E-0000106



E*TRADE
FINANCIAL
Trading • Investing • Banking

ETC and ETS are indirect subsidiaries of E*TRADE Financial Corporation

If you have a complaint, please call 1-800-ETRADE[®] or write to: E*TRADE Securities LLC, P.O. Box 464, Jersey City, NJ 07303-0464.

Symbol/CUSIP. The symbol or identification number for each security

SEC-ETRADE-E-0000107



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period: January 1, 2016 - January 31, 2016

Account Type: INDIVIDUAL

Direct your service and investment questions to:
Elite Client Service
1-888-388-2900

Customer Update:

Looking forward to tax time? We didn't think so. But at least the E*TRADE Tax Center makes it a little easier. Get helpful tips, tools, and key dates at etrade.com/tax.

ACCOUNT OVERVIEW

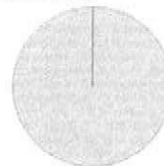
Last Statement Date: December 31, 2015

Beginning Account Value(On 12/31/15): \$ 139,513.93
Ending Account Value(On 01/31/16): \$ 187,382.59
Net Change: \$ 47,868.66

For current rates, please visit etrade.com/rates

ASSET ALLOCATION (AS OF 01/31/16)

9.01% - Cash & Equivalents



99.99% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 01/31/16	AS OF 12/31/15	% CHANGE
Cash & Equivalents	\$ 9.99	\$ 0.00	--
Margin Balance	\$ 18.45	\$ 8,098.37	-99.77%
Total Cash/Margin Debt	\$ 28.44	\$ 8,098.37	-99.65%
Stocks, Options & ETF (Long)	\$ 187,354.15	\$ 131,415.56	42.57%
Total Value of Securities	\$ 187,354.15	\$ 131,415.56	42.57%
Net Account Value	\$ 187,382.59	\$ 139,513.93	34.31%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

E*TRADE Securities LLC • PO Box 484, Jersey City, NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 3 OF 7



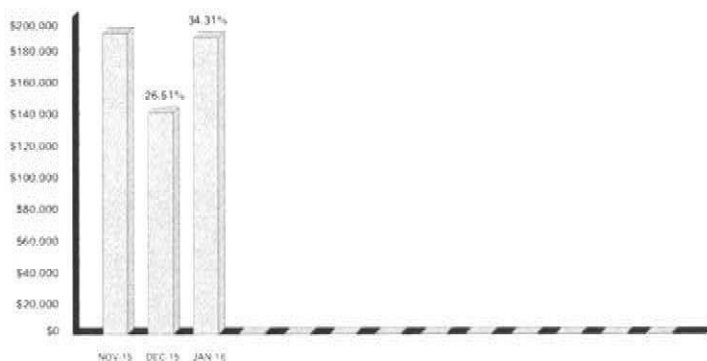
E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period: January 1, 2016 - January 31, 2016

Account Type: INDIVIDUAL

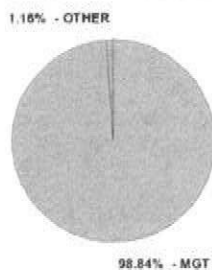
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Purchased	\$ 11,483.14	\$ 11,483.14
Securities Sold	\$ 8,333.31	\$ 8,333.31
<u>Interest Received</u>		
Taxable	\$ 0.03	\$ 0.03
Margin Interest	\$ -0.05	\$ -0.05

TOP 10 ACCOUNT HOLDINGS (AS OF 01/31/16)





Account Number: XXXX-8290

Statement Period : January 1, 2016 - January 31, 2016

Account Type: INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (0.01% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
CASH BALANCE		
Opening Balance		0.00
Closing Balance	0.01	9.99
TOTAL CASH & CASH EQUIVALENTS	0.01%	\$9.99
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (CREDIT INTEREST ONLY)		\$0.03

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (99.99% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
FATE THERAPEUTICS INC	FATE	Margin	1,000	2.1550	2,155.00	1.15		
MGT CAPITAL INVESTMENTS INC	MGT	Cash	539,471	0.3230	174,249.13	93.00		
MGT CAPITAL INVESTMENTS INC	MGT	Margin	33,901	0.3230	10,950.02	5.84		
TOTAL STOCKS, OPTIONS & ETF					187,354.15	99.99%		
TOTAL PRICED PORTFOLIO HOLDINGS (ON 01/31/16)					187,382.59			

TRANSACTION HISTORY

SECURITIES PURCHASED OR SOLD

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
01/04/16 14:24	01/07/16	MGT CAPITAL INVESTMENTS INC	MGT	Bought	1,700	0.2081	363.76	
01/04/16 14:25	01/07/16	MGT CAPITAL INVESTMENTS INC	MGT	Bought	8,300	0.2100	1,743.00	
01/07/16 10:04	01/12/16	IDI INC	IDI	Bought	1,000	6.4500	6,459.99	
01/08/16 10:39	01/13/16	FATE THERAPEUTICS INC	FATE	Bought	1,000	2.9064	2,916.39	
01/08/16 10:38	01/13/16	IDI INC	IDI	Sold	-500	6.0001		2,990.00
01/12/16 09:55	01/15/16	IDI INC	IDI	Sold	-500	5.7372		2,858.56
01/25/16 15:47	01/28/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-4,000	0.3162		1,254.78

E*TRADE Securities LLC • PO Box 484, Jersey City, NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 5 OF 7



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : January 1, 2016 - January 31, 2016

Account Type: INDIVIDUAL

SECURITIES PURCHASED OR SOLD (Continued)

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
01/25/16 15:49	01/28/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-4,000	0.3100		1,229.98
TOTAL SECURITIES ACTIVITY							\$11,483.14	\$8,333.31

UNSETTLED TRADES

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
01/28/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	100	0.3500		24.50

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
01/26/16	Interest	INTEREST ON CASH BALANCE AT 0.009% 12/26 THRU 01/25 APY 0.0099%	00099A109		0.03
01/26/16	Interest	FROM 12/26 THRU 01/25 @ 8.690% BAL 513- AVBAL 72		0.05	
TOTAL DIVIDENDS & INTEREST ACTIVITY				\$0.05	\$0.03
NET DIVIDENDS & INTEREST ACTIVITY				\$0.02	

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
01/05/16	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1451970675229;		9.99
01/06/16	Other	TRANSFER BAL FROM CASH	9.99	
01/06/16	Other	TRANSFER BAL TO MARGIN		9.99
01/08/16	Credit	CUSTOMER PROMOTION REFID:P5-CSR-145229794620;		9.99
01/08/16	Credit	CUSTOMER PROMOTION REFID:P7-CSR-1452269629668;		300.00
01/11/16	Other	TRANSFER BAL FROM CASH	309.99	
01/11/16	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1452316217123;		9.99
01/11/16	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1452316217194;		9.99



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : January 1, 2016 - January 31, 2016

Account Type: INDIVIDUAL

WITHDRAWALS & DEPOSITS (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
01/11/16	Other	TRANSFER BAL TO MARGIN		309.99
01/12/16	Other	TRANSFER BAL FROM CASH	19.98	
01/12/16	Other	TRANSFER BAL TO MARGIN		19.98
01/13/16	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1452662587771;		9.99
01/14/16	Other	TRANSFER BAL FROM CASH	9.99	
01/14/16	Other	TRANSFER BAL TO MARGIN		9.99
01/19/16	Transfer	ACH WITHDRAWAL REFID:21705320749;	2,300.00	
01/20/16	Other	TRANSFER BAL FROM CASH		2,300.00
01/20/16	Other	TRANSFER BAL TO MARGIN	2,300.00	
01/26/16	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1453785529287;		9.99
01/26/16	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1453785529358;		9.99
01/27/16	Transfer	ACH WITHDRAWAL REFID:21953975749;	3,000.00	
01/27/16	Other	TRANSFER BAL FROM CASH	20.01	
01/27/16	Other	TRANSFER BAL TO MARGIN		20.01
01/28/16	Other	TRANSFER BAL FROM CASH		3,000.00
01/28/16	Other	TRANSFER BAL TO MARGIN	3,000.00	
01/29/16	Other	TRANSFER BAL FROM CASH	2,484.76	
01/29/16	Credit	CUSTOMER PROMOTION REFID:P5-CSR-1454044715311;		9.99
01/29/16	Other	TRANSFER BAL TO MARGIN		2,484.76
NET WITHDRAWALS & DEPOSITS			\$4,920.08	

PAGE 1 OF 7

February 1, 2016 - February 29, 2016

Account Number: XXXX-8290

Account Type: INDIVIDUAL

Account Status: Pro Elite

Customer Update:

Rollover an old 401(k) today!

Make the most of all you've achieved. We're here to help you implement your plan with practical information and outstanding products that can help you define and reach your goals. For more information etrade.com/rollover

E*TRADE Securities LLC
P.O. Box 484
Jersey City, NJ 07303-0484
1-800-ETRADE-1 (1-800-387-2331)
etrade.com Member FINRA/SIPC

E*TRADE Pro Elite
Investment Account

IMPORTANT INFORMATIONNew on etrade.com: TipRanks

Get access to:

- Consensus buy/sell recommendations from over 3,700 analysts.
 - Market sentiment from over 4,500 financial bloggers.
 - Stock recommendations & price targets from high-performing analysts.
- Try TipRanks today. Log on and request a stock quote to get started.

ROBERT B LADD

**Account At A Glance****\$187,382.59**

As of 01/31/16

\$124,062.36

As of 02/29/16

Net Change: \$-63,320.23

E*TRADE
FINANCIAL
Trading • Investing • Banking

▲ DETACH HERE
ROBERT B LADD

Use This Deposit Slip**Acct: XXXX-8290****Please do not send cash**

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

TOTAL DEPOSIT

Dollars	Cents

022920160001 111364482906

SEC-ETRADE-E-0000113

E*TRADE Pro Elite
Investment AccountE*TRADE
FINANCIAL
Trading • Investing • Banking

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU, OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS, IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS. DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484. Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Your account is carried by an affiliate of E*TRADE Securities LLC ("ETS"), E*TRADE Clearing LLC ("ETC"), Member FINRA/SIPC, which maintains your funds and securities deposited with ETC directly by you, through ETS or as a result of transactions ETC processes for your account. Inquiries concerning the positions and balances in your account may be directed to ETC at 201-499-6247. All other inquiries regarding your account or the activity therein should be directed to ETS. Please promptly report any inaccuracy or discrepancy in your account to both ETS at 1-800-503-6260 and ETC at 201-499-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's BrokerCheck Program, including an investor brochure, please contact FINRA at 1-800-368-6669 or www.finra.org.

Securities Pricing. The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on U.S. month end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction shown to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CD(s) in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statements reflect the amounts classified to the best of our current knowledge. However, some payments are subject to recalculation, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year. **SIPC and other Insurance Coverage.** Each of ETC and ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC and ETS up to \$500,000 (including \$250,000 for claims for cash). Visit www.sipc.org or call (202) 371-6300 for more information including a brochure on SIPC protection. Please note that money market mutual fund balances are not considered cash; they are considered to be securities. Additional protection for ETC has been secured through an independent insurer; more information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any losses resulting therefrom are not covered by SIPC or the additional protection.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Orders executed on a non-U.S. exchange will be effected by one or more executing brokers and may be subject to additional fees.

Payment for Order Flow. The SEC (as well as FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ETC's (collectively "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS, absent instructions from you to the contrary, takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities, executions at prices superior to the then prevailing inside market, automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. The amount of margin required will be the greater of the amount required by applicable laws, regulations, the rules of applicable self-regulatory organizations and clearinghouses or the amount required by ETC in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360 day basis using settlement date.

balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

Free Credit Balances. Any cash balances in your securities account, which represent an obligation of ETC payable to you upon demand ("free credit balances"), 1) can be maintained in the securities account and will earn a rate through the "Cash Balance Program" as more fully described at: <https://us.etrade.com/customer-service/faq#10070002004state=US>, and 2) are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934.

Sweep Programs. You may have the option to have free credit balances in your securities account automatically transferred to either 1) a money market mutual fund product insured by SIPC as described above, or 2) an account at a bank (or banks, collectively "Program Banks") whose deposits are insured by the FDIC (collectively with the money market mutual fund products, "Sweep Program") but which are not obligations of ETC. For detailed information of the general terms and conditions of the products available through the Sweep Program, go to [www.etrade.com](https://us.etrade.com/customer-service/faq#10070002004state=US) or call 1-800-ETRADE1. The products available under the Sweep Program may change at any time. Additionally, you may at any time change your selection among the products available in the Sweep Program, or you may elect, subject to any limitation set forth in any Sweep Program agreement or, with respect to an account at a bank, under federal banking laws (which includes, without limitation, program banks' potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or remitted to you. With respect to any such free credit balance in your securities account that you opt to have automatically transferred to an account at a bank, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available at [etrade.com](https://us.etrade.com) and a hard copy of the allocation procedures is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at its offices or at [etrade.com](https://us.etrade.com) or will be mailed to you upon your written request.

Valuation of Certain Alternative Investments (including DPP and REIT securities). Account statements for Individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETC by the issuer of the investment, or a valuation provided by an independent third party, which ETC will obtain as part of its services, on an annual or more frequent basis. ETC does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETC assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other more traditional investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values showing on your account statements.

ETC and ETS are indirect subsidiaries of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1 or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

Definitions

Activity/Trade Date: Trade date or transaction date of other entities

Total Portfolio Percent: Percentage of your holding by issue of security

DIV/CPN's Yield: Annual dividend or bond's yield

Open Orders: Buy or sell orders for securities that have not yet been executed or canceled

Symbol/CUSIP: The symbol or identification number for each security

51RB240 rev 03/16



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period: February 1, 2016 - February 29, 2016

Account Type: INDIVIDUAL

Direct your service and investment questions to:
Elite Client Service
1-888-388-2900

Customer Update:

Tax questions? No problem. Get helpful tips, tools, and key dates in the E*TRADE Tax Center. Visit etrade.com/tax today.

ACCOUNT OVERVIEW

Last Statement Date: January 31, 2016

Beginning Account Value (On 01/31/16): \$ 187,382.59
Ending Account Value (On 02/29/16): \$ 124,062.36
Net Change: \$ -63,320.23

For current rates, please visit etrade.com/rates

ASSET ALLOCATION (AS OF 02/29/16)



100.00% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 02/29/16	AS OF 01/31/16	% CHANGE
Cash & Equivalents	\$ 0.00	\$ 9.99	-100.00%
Margin Balance	\$ 75.80	\$ 18.45	310.84%
Total Cash/Margin Debt	\$ 75.80	\$ 28.44	166.53%
Stocks, Options & ETF (Long)	\$ 123,986.56	\$ 187,354.15	-33.82%
Total Value of Securities	\$ 123,986.56	\$ 187,354.15	-33.82%
Net Account Value	\$ 124,062.36	\$ 187,382.59	-33.79%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

E*TRADE Securities LLC • PO Box 484, Jersey City, NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 3 OF 7



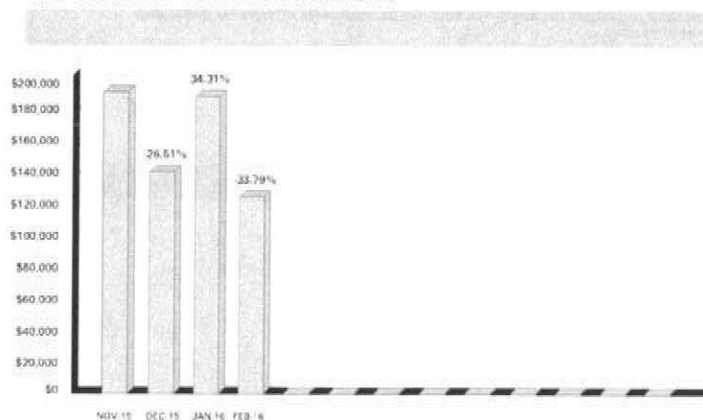
E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : February 1, 2016 - February 29, 2016

Account Type: INDIVIDUAL

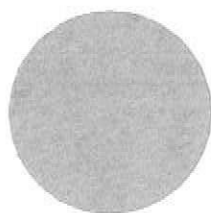
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Purchased	\$ -13,660.02	\$ -25,143.16
Securities Sold	\$ 36,625.36	\$ 44,958.67
<u>Interest Received</u>		
Taxable	\$ 0.00	\$ 0.03
Margin Interest	\$ -17.98	\$ -18.03

TOP 10 ACCOUNT HOLDINGS (AS OF 02/29/16)



100.00% - MGT



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : February 1, 2016 - February 29, 2016

Account Type: INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (0.00% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
CASH BALANCE		
Opening Balance		9.99
Closing Balance	0.00	0.00
TOTAL CASH & CASH EQUIVALENTS	0.00%	\$0.00
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (CREDIT INTEREST ONLY)		\$0.03

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (100.00% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
FATE THERAPEUTICS INC	FATE	Margin		1.7600	0.00	0.00		
MGT CAPITAL INVESTMENTS INC	MGT	Cash	477,171	0.2300	109,749.33	88.52		
MGT CAPITAL INVESTMENTS INC	MGT	Margin	61,901	0.2300	14,237.23	11.48		
TOTAL STOCKS, OPTIONS & ETF					\$123,986.56	100.00%		
TOTAL PRICED PORTFOLIO HOLDINGS (ON 02/29/16)					\$124,062.36			

TRANSACTION HISTORY

SECURITIES PURCHASED OR SOLD

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
01/28/16 15:48	02/02/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-100	0.3500		24.50
02/01/16 15:43	02/04/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-386	0.3300		127.37
02/01/16 15:43	02/04/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-4,814	0.3201		1,530.94
02/02/16 12:29	02/05/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-600	0.3330		189.80
02/02/16 12:29	02/05/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-5,400	0.3300		1,781.96
02/02/16 15:27	02/05/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-6,000	0.3400		2,029.97
02/03/16 09:38	02/08/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-400	0.5010		200.39

E*TRADE Securities LLC • PO Box 484, Jersey City NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 5 OF 7

SEC-ETRADE-E-0000117



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : February 1, 2016 - February 29, 2016

Account Type: INDIVIDUAL

SECURITIES PURCHASED OR SOLD (Continued)

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
02/03/16 09:38	02/08/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-500	0.5001		250.04
02/03/16 09:38	02/08/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-1,034	0.5100		527.33
02/03/16 09:38	02/08/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-1,950	0.5166		997.36
02/03/16 09:38	02/08/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-16,116	0.5000		8,057.85
02/03/16 09:38	02/08/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-20,000	0.5500		10,989.80
02/03/16 15:25	02/08/16	FATE THERAPEUTICS INC	FATE	Bought	3,000	1.7500	5,250.99	
02/04/16 11:57	02/09/16	FATE THERAPEUTICS INC	FATE	Sold	1,000	1.9114		1,901.37
02/04/16 13:48	02/09/16	FATE THERAPEUTICS INC	FATE	Sold	-1,000	1.9414		1,931.37
02/04/16 14:43	02/09/16	FATE THERAPEUTICS INC	FATE	Sold	-1,000	1.9314		1,921.37
02/04/16 13:30	02/09/16	MGT CAPITAL INVESTMENTS INC	MGT	Bought	2,000	0.2550	519.99	
02/04/16 14:42	02/09/16	MGT CAPITAL INVESTMENTS INC	MGT	Bought	3,000	0.2549	774.69	
02/04/16 14:58	02/09/16	MGT CAPITAL INVESTMENTS INC	MGT	Bought	5,000	0.2550	1,284.99	
02/04/16 13:26	02/09/16	MGT CAPITAL INVESTMENTS INC	MGT	Bought	10,000	0.2700	2,709.99	
02/05/16 11:51	02/10/16	MGT CAPITAL INVESTMENTS INC	MGT	Bought	8,000	0.2010	1,617.99	
02/16/16 11:56	02/19/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-5,000	0.2627		1,303.48
02/16/16 12:26	02/19/16	FATE THERAPEUTICS INC	FATE	Bought	900	1.6471	1,492.38	
02/17/16 10:06	02/22/16	FATE THERAPEUTICS INC	FATE	Sold	-1,900	1.5108		2,860.46
TOTAL SECURITIES ACTIVITY							\$13,660.02	\$36,625.36

UNSETTLED TRADES

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
02/26/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	5,000	0.2300		1,139.98



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : February 1, 2016 - February 29, 2016

Account Type: INDIVIDUAL

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
02/26/16	Interest	FROM 01/26 THRU 02/25 @ 8.690% BAL 93- AVBAL 8,277		17.98	
TOTAL DIVIDENDS & INTEREST ACTIVITY				\$17.98	
NET DIVIDENDS & INTEREST ACTIVITY				\$17.98	

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
02/01/16	Other	TRANSFER BAL FROM CASH	9.99	
02/01/16	Other	TRANSFER BAL TO MARGIN		9.99
02/03/16	Other	TRANSFER BAL FROM CASH	24.50	
02/03/16	Other	TRANSFER BAL TO MARGIN		24.50
02/04/16	Transfer	ACH WITHDRAWAL REFID:22200084749;	20,000.00	
02/05/16	Other	TRANSFER BAL FROM CASH		18,341.69
02/05/16	Other	TRANSFER BAL TO MARGIN	18,341.69	
02/08/16	Other	TRANSFER BAL FROM CASH	4,001.73	
02/08/16	Other	TRANSFER BAL TO MARGIN		4,001.73
02/09/16	Other	TRANSFER BAL FROM CASH	21,022.77	
02/09/16	Other	TRANSFER BAL TO MARGIN		21,022.77
02/18/16	Transfer	ACH WITHDRAWAL REFID:22590147749;	2,900.00	
02/19/16	Other	TRANSFER BAL FROM CASH		2,900.00
02/19/16	Other	TRANSFER BAL TO MARGIN	2,900.00	
02/22/16	Other	TRANSFER BAL FROM CASH	1,303.48	
02/22/16	Other	TRANSFER BAL TO MARGIN		1,303.48
NET WITHDRAWALS & DEPOSITS			\$22,900.00	

PAGE 1 OF 5

March 1, 2016 - March 31, 2016

Account Number: XXXX-8290

Account Type: INDIVIDUAL

Account Status: Pro Elite

Customer Update:**Don't Miss the April 18th IRA Deadline!**Even if you participate in a 401(k), you can still contribute up to \$5,500 to an IRA (\$6,500 if age 50 and over) each year. Make your 2015 contribution by the April 18th deadline. Visit etrade.com/countdown to get started.

E*TRADE Securities LLC

P.O. Box 484

Jersey City, NJ 07303-0484

1-800-ETRADE-1 (1-800-387-2331)

etrade.com Member FINRA/SIPC

E*TRADE Pro Elite
Investment Account**IMPORTANT INFORMATION**

Are you saving enough? Sign-up for recurring deposit and ensure that you are consistently saving. Sign up today for recurring deposit through the Transfer Money page or call 1-800-ETRADE-1 (1-800-387-2331) for assistance.

ROBERT B LADD

**Account At A Glance**

\$124,062.36

\$117,633.49



As of 02/29/16



As of 03/31/16

Net Change:**\$-6,428.87**

▲ DETACH HERE

ROBERT B LADD

DETACH HERE ▲

Use This Deposit Slip**Acct: XXXX-8290****Please do not send cash**

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC

P.O. Box 484

Jersey City NJ 07303 0404

TOTAL DEPOSIT

Dollars	Cents

033120160001 111364482906

SEC-ETRADE-E-0000120

E*TRADE
FINANCIAL
Trading • Investing • Banking

E*TRADE Pro Elite Investment Account



E*TRADE
FINANCIAL
Trading • Investing • Banking

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account, please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT, EITHER IN WRITING OR VIA ELECTRONIC MAIL, WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU. OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS, IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS. DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484. Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Your account is carried by an affiliate of E*TRADE Securities LLC ("ETS"). E*TRADE Clearing LLC ("ETC"), Member FINRA/SIPC, which maintains your funds and securities deposited with ETC directly by you, through ETS or as a result of transactions ETC processes for your account. Inquiries concerning the positions and balances in your account may be directed to ETC at 201-499-6247. All other inquiries regarding your account or the activity therein should be directed to ETS. Please promptly report any inaccuracy or discrepancy in your account to both ETS at 1-800-503-9260 and ETC at 201-499-6247. You should re-confirm any oral communication in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution, rules, regulations, customs, and usages of the exchange or market, and its clearing house, where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable, the transactions shall be subject to the provisions of the Securities Act of 1933 as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's BrokerCheck Program, including an investor brochure, please contact FINRA at 1-800-289-6000 or www.finra.org.

Securities Pricing. The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on U.S. month-end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction shown to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you elect to sell your CDs in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any other amounts withheld. The year-to-date figures on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to recalculation, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and other Insurance Coverage. Each of ETC and ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC and ETS up to \$500,000 including \$250,000 for claims for cash. Visit www.sipc.org or call (202) 371-6300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection for ETC has been secured through an independent insurer. More information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any losses resulting therefrom are not covered by SIPC or the additional protection.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-

U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis, and may include a mark-up or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission or any of the securities or commodities self-regulatory organizations. Orders executed on a non-U.S. exchange will be effected by one or more executing brokers and may be subject to additional fees.

Payment for Order Flow. The SEC (as well as FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECNs (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS, absent instructions from you to the contrary, takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. The amount of margin required will be the greater of the amount required by applicable laws, regulations, the rules of applicable self-regulatory organizations and clearinghouses or the amount required by ETC in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360 day basis using settlement date

balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest, please see the E*TRADE Securities Brokerage Customer Agreement. If you have a margin account, this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

Free Credit Balances. Any cash balances in your securities account, which represent an obligation of ETC payable to you upon demand ("free credit balances"), 1) can be maintained in the securities account and will earn a rate through the "Cash Balance Program" as more fully described at <https://us.etrade.com/broker/origins?ip=1067000200&state=US>, and 2) are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934.

Sweep Programs. You may have the option to have free credit balances in your securities account automatically transferred to either 1) a money market mutual fund product insured by SIPC as described above, or 2) an account at a bank (or banks, collectively, "Program Banks") whose deposits are insured by the FDIC (collectively with the money market mutual fund product, "Sweep Program") but which are not obligations of ETC. For detailed information of the general terms and conditions of the products available through the Sweep Program go to www.etrade.com/ewesoptions. The products available under the Sweep Program may change at any time. Additionally, you may at any time change your selection among the products available in the Sweep Program, or you may elect, subject to any limitation set forth in any Sweep Program agreement or, with respect to an account at a bank, under federal banking laws (which includes, without limitation, program banks), potential requirement of seven days' notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned, or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or reinvested to you. With respect any such free credit balance in your securities account that you opt to have automatically transferred to an account at a bank, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity (any Program Bank in excess of the \$250,000 FDIC deposit insurance limit).

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts, are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available at etrade.com and a hard copy of the allocation procedures is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at its offices or at etrade.com or will be mailed to you upon your written request.

Valuation of Certain Alternative Investments (Including DPP and REIT securities). Account statements for individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETC by the issuer of the investment, or a valuation provided by an independent third party which ETC will obtain as part of its services, on an annual or more frequent basis. ETC does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETC assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other more traditional investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account if at all, only for amounts that are substantially less than their purchase price or the estimated values showing on your account statements.

ETC and ETS are indirect subsidiaries of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

Definitions

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN% Yield. Annual dividend or bond% yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

STRB240 rev 03/16



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period: March 1, 2016 - March 31, 2016

Account Type: INDIVIDUAL

Direct your service and investment questions to:
Elite Client Service
1-888-388-2900

Customer Update:

Go Paperless with Electronic Delivery! It is a convenient, secure way to receive your E*TRADE statements and tax documents. Learn more at etrade.com/paperless.

ACCOUNT OVERVIEW

Last Statement Date: February 29, 2016

Beginning Account Value (On 02/29/16): \$ 124,062.36
Ending Account Value (On 03/31/16): \$ 117,633.49
Net Change: \$ -6,428.87

For current rates, please visit etrade.com/rates

ASSET ALLOCATION (AS OF 03/31/16)



100.00% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 03/31/16	AS OF 02/29/16	% CHANGE
Margin Balance	\$ 96.44	\$ 75.80	27.23%
Total Cash/Margin Debt	\$ 96.44	\$ 75.80	27.23%
Stocks, Options & ETF (Long)	\$ 117,537.05	\$ 123,986.56	-5.20%
Total Value of Securities	\$ 117,537.05	\$ 123,986.56	-5.20%
Net Account Value	\$ 117,633.49	\$ 124,062.36	-5.18%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

E*TRADE Securities LLC • PO Box 484, Jersey City, NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 3 OF 5

SEC-ETRADE-E-0000122



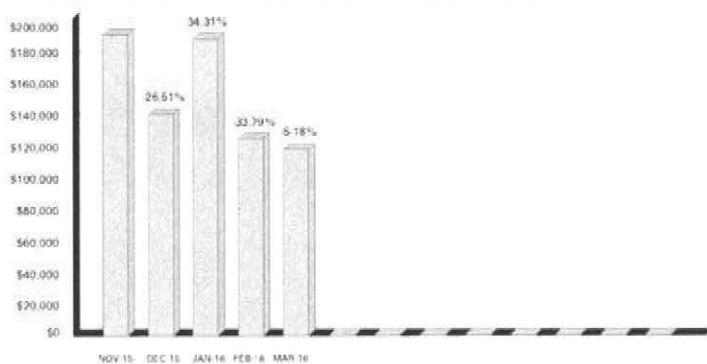
E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : March 1, 2016 - March 31, 2016

Account Type: INDIVIDUAL

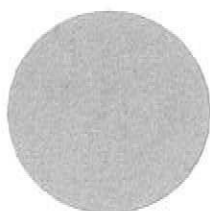
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Purchased	\$ 0.00	\$ -25,143.16
Securities Sold	\$ 3,020.64	\$ 47,979.31
<u>Interest Received</u>		
Taxable	\$ 0.00	\$ 0.03
Margin Interest	\$ 0.00	\$ -18.03

TOP 10 ACCOUNT HOLDINGS (AS OF 03/31/16)



100.00% - MGT

E*TRADE Securities LLC • PO Box 484, Jersey City, NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 4 OF 5

SEC-ETRADE-E-0000123



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : March 1, 2016 - March 31, 2016

Account Type: INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (0.00% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (CREDIT INTEREST ONLY)		\$0.03

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (100.00% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
MGT CAPITAL INVESTMENTS INC	MGT	Cash	465,171	0.2230	103,733.13	88.26		
MGT CAPITAL INVESTMENTS INC	MGT	Margin	61,901	0.2230	13,803.92	11.74		
TOTAL STOCKS, OPTIONS & ETF					\$117,537.05	100.00%		
TOTAL PRICED PORTFOLIO HOLDINGS (ON 03/31/16)					\$117,633.49			

TRANSACTION HISTORY

SECURITIES PURCHASED OR SOLD

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
02/26/16 15:23	03/02/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-5,000	0.2300		1,139.98
03/09/16 14:28	03/14/16	MGT CAPITAL INVESTMENTS INC	MGT	Sold	-7,000	0.2701		1,880.66
TOTAL SECURITIES ACTIVITY								\$3,020.64

UNSETTLED TRADES

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
03/30/16		NOTIS GLOBAL INC COM	NGBL	Bought	7,000	0.0109	86.29	



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : March 1, 2016 - March 31, 2016

Account Type: INDIVIDUAL

WITHDRAWALS & DEPOSITS

DATE	TRANSACTION TYPE	DESCRIPTION	WITHDRAWALS	DEPOSITS
03/03/16	Other	TRANSFER BAL FROM CASH	1,139.98	
03/03/16	Other	TRANSFER BAL TO MARGIN		1,139.98
03/07/16	Transfer	ACH WITHDRAWAL REFID:23083353749;	1,200.00	
03/08/16	Other	TRANSFER BAL FROM CASH		1,200.00
03/08/16	Other	TRANSFER BAL TO MARGIN	1,200.00	
03/14/16	Transfer	ACH WITHDRAWAL REFID:23262740749;	1,800.00	
03/15/16	Other	TRANSFER BAL FROM CASH	80.66	
03/15/16	Other	TRANSFER BAL TO MARGIN		80.66
NET WITHDRAWALS & DEPOSITS			\$3,000.00	

PAGE 1 OF 5

April 1, 2016 - April 30, 2016

Account Number: XXXX-8290

Account Type: INDIVIDUAL

Account Status: Pro Elite

E*TRADE Securities LLC

P.O. Box 484

Jersey City, NJ 07303-0484

1-800-ETRADE-1 (1-800-387-2331)

etrade.com Member FINRA/SIPC

Customer Update:

Looking for Bond Ideas? E*TRADE Can Help.

Our Fixed Income Specialists can help you

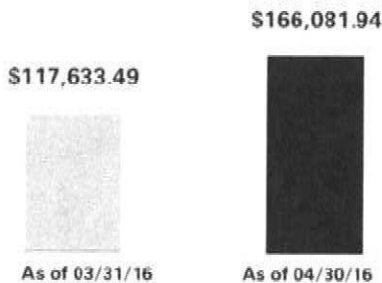
achieve your bond investing goals.

Call 1-866-420-0007 for complimentary guidance today.

E*TRADE Pro Elite
Investment Account**IMPORTANT INFORMATION**

Now for E*TRADE Mobile: Personalized Retirement Center content creates a more engaging mobile experience. With relevant content based on your life and retirement planning stage, saving for your future is more customized than ever before. Visit etrade.com/mobile for more info.

ROBERT B LADD

**Account At A Glance****Net Change:** \$48,448.45**E*TRADE**
FINANCIAL
Trading • Investing • Banking▲ DETACH HERE
ROBERT B LADD

DETACH HERE ▲

Use This Deposit Slip**Acct: XXXX-8290****Please do not send cash**

Make checks payable to E*TRADE Clearing LLC.

Mail deposits to:

E*TRADE CLEARING LLC
P.O. Box 484
Jersey City, NJ 07303-0484

TOTAL DEPOSIT

Dollars	Cents

043020160001 111364482906

SEC-ETRADE-E-0000126

E*TRADE Pro Elite Investment Account



E*TRADE
FINANCIAL
Trading • Investing • Banking

Please refer to the E*TRADE Securities Brokerage Customer Agreement for a complete discussion of the terms and conditions governing your account. If you have questions regarding the Customer Agreement or your account please e-mail us through etrade.com or call 1-800-ETRADE1. THE INFORMATION CONTAINED IN YOUR ACCOUNT STATEMENT SHALL BE BINDING UPON YOU IF YOU DO NOT OBJECT EITHER IN WRITING OR VIA ELECTRONIC MAIL WITHIN FIVE (5) DAYS AFTER THE ACCOUNT STATEMENT IS FIRST RECEIVED BY YOU OR WITHIN SIXTY (60) DAYS FOR ANY TRANSFER OF FUNDS SUBJECT TO REGULATION E, SUCH AS ATM AND POINT-OF-SALE TRANSFERS, DEBIT TRANSACTIONS, DIRECT DEPOSITS, AND WITHDRAWALS. IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS, DIRECT INQUIRIES TO 1-800-ETRADE1 OR WRITE TO US AT E*TRADE SECURITIES LLC, P.O. BOX 484, JERSEY CITY, NJ 07303-0484. Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Your account is carried by an affiliate of E*TRADE Securities LLC ("ETS"). E*TRADE Clearing LLC ("ETC"), Member FINRA/SIPC, which maintains your funds and securities deposited with ETC directly by you, through ETS or as a result of transactions ETC processes for your account. Inquiries concerning the positions and balances in your account may be directed to ETC at 201-486-5247. All other inquiries regarding your account or the activity therein should be directed to ETS. Please promptly report any inaccuracy or discrepancy in your account to both ETS at 1-800-503-9200 and ETC at 201-486-0247. You should re-confirm any oral communication inviting to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

Applicable Rules and Regulations. All transactions in your account shall be subject to the constitution rules, regulations, customs, and usages of the exchange or market and its clearing house where the transactions are executed by ETS or its agents, including ETS affiliates. Also, where applicable the transactions shall be subject to the provisions of the Securities Act of 1933 as amended, the Securities Exchange Act of 1934, as amended, and the rules and regulations of the Securities and Exchange Commission ("SEC"), the Board of Governors of the Federal Reserve System, and any applicable self-regulatory organization. For information about FINRA's BrokerCheck Program, including an investor brochure, please contact FINRA at 1-800-289-9600 or www.finra.org.

Securities Pricing. The amounts printed in the total market value column of the Account Holdings section, or any amounts derived therefrom, are based on U.S. market end prices and are provided to us by outside quotation services for the securities currently held by us in your account. Prices of municipal bonds, certain over-the-counter securities, and federal obligations are approximations and are only for guidance purposes. The prices used are based on the last reported transaction known to the quotation services or of the yields or values that are calculated on the basis of these prices. The value of brokered CDs reflected on this statement is estimated by a third-party pricing service. Actual value may differ if you sell your CDs in the secondary market.

Interest/Dividends. We are required by law to report annually to you and to the Internal Revenue Service on Form 1099 any taxable interest, dividends, and capital gains credited to your account, as well as any taxes withheld. The year-to-date figures shown on your statement reflect these amounts classified to the best of our current knowledge. However, some payments are subject to reclassification, which will be reflected on subsequent statements if we are advised of them prior to the end of the calendar year.

SIPC and other Insurance Coverage. Each of ETC and ETS is a member of the Securities Investor Protection Corporation ("SIPC"). SIPC currently protects the assets in each of your securities accounts at ETC and ETS up to \$500,000 (including \$250,000 for claims for cash). Visit www.sipc.org or call (202) 371-3300 for more information including a brochure on SIPC protection. (Please note that money market mutual fund balances are not considered cash; they are considered to be securities.) Additional protection for ETC has been secured through an independent insurer. For more information about which can be found at <https://us.etrade.com/customer-service/faq>. The market risks associated with investing and any losses resulting therefrom are not covered by SIPC or the additional protection.

Trading in non-U.S. Markets. Investing outside the United States involves additional risks related to currency fluctuations, economic and political differences and differences in accounting standards. In order to trade in non-U.S. markets, you first must either: (1) convert U.S. dollars held in your account to the applicable currency of the non-U.S. market in which you wish to trade; or (2) transfer into your account the applicable non-U.S. currency. Currency exchanges are effected by affiliates of ETC on a principal basis and may include a markup or mark-down, as appropriate. You should be aware that more favorable exchange rates may be available through third parties not affiliated with ETC. These currency transactions are not regulated or overseen by the SEC or the Commodities Futures Trading Commission, or any of the securities or commodities self-regulatory organizations. Orders executed on a non-U.S. exchange will be effected by one or more executing brokers and may be subject to additional fees.

Payment for Order Flow. The SEC (as well as FINRA) requires that all broker-dealers inform their customers when a new account is opened, and on an annual basis thereafter, of payment for order flow practices (compensation received for placing orders through specialists on national securities exchanges, over-the-counter market makers, alternative trading systems, and ECNs (collectively, "market centers"). Consistent with the overriding principle of best execution, ETS routes orders to various market centers. ETS or ETC receives remuneration (generally in the form of per share cash payments or through profit sharing arrangements) for routing orders in securities to particular market centers for execution. Such remuneration is considered compensation to ETS or ETC, and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. ETS, absent instructions from you to the contrary, takes a number of factors into consideration in determining where to route customers' orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), automatic execution guarantees, the availability of efficient and reliable order handling systems, the level of service provided, the cost of executing orders, whether it will receive cash or non-cash payments for routing order flow and reciprocal business arrangements.

Margin Accounts. The amount of margin required will be the greater of the amount required by applicable laws, regulations, the rules of applicable self-regulatory organizations and clearinghouses or the amount required by ETC in its sole discretion. You will be charged interest on a daily basis on all debit balances that you owe to ETC and on credit extended to you by ETC for the purpose of purchasing, carrying, or trading in securities or otherwise. Interest is calculated on a 360-day basis using

settlement date balances. The applicable interest rate for margin loans is a fixed percentage above ETC's Base Rate, which is set at our discretion with reference to commercially recognized interest rates. The margin interest rate will change without prior notice as the Base Rate changes. Information about ETC's Base Rate is available upon written request to ETC. For more information on how ETC calculates interest please see the E*TRADE Securities Brokerage Customer Agreement. If you have a margin account this statement is a combined statement for both your margin account and special memorandum account. The permanent record of the separate account as required by Regulation T of the Federal Reserve Board is available for your inspection.

Free Credit Balances. Any cash balances in your securities account which represent an obligation of ETC payable to you upon demand ("free credit balances") can be maintained in the securities account and will earn a rate through the "Cash Balance Program" as more fully described at: <https://us.etrade.com/etlstation/etlpage?id=1007000200&date=6> and 2) are held unsegregated and may be used by ETC in the conduct of its business, subject to the limitations of Rule 15c3-3 under the Securities Exchange Act of 1934.

Sweep Programs. You may have the option to have free credit balances in your securities account automatically transferred to either: 1) a money market mutual fund product insured by SIPC as described above; or 2) an account at a bank (or banks, collectively, "Program Banks") whose deposits are insured by the FDIC (collectively with the money market mutual fund products, "Sweep Program") but which are not obligations of ETC. For detailed information of the general terms and conditions of the products available through the Sweep Program go to www.etrade.com/sweepoptions. The products available under the Sweep Program may change at any time. Additionally, you may at any time change your selection among the products available in the Sweep Program or you may elect, subject to any limitation set forth in any Sweep Program agreement or, with respect to an account at a bank, under federal banking laws (which includes, without limitation, program banks' potential requirement of seven days notice before permitting a withdrawal or transfer of funds from such account) that the balance in the bank deposit account be returned or shares of the money market mutual fund in which you have a beneficial interest be liquidated and the proceeds returned, as applicable, to the securities account or remitted to you. With respect to any such free credit balance in your securities account that you opt to have automatically transferred to an account at a bank, please remember you are responsible for monitoring the cash balance of your bank sweep accounts deposited with the Program Banks to determine whether you have total deposit balances held in the same capacity at any Program Bank in excess of the \$250,000 FDIC deposit insurance limit.

Options Trading. If you are approved for options trading, you are responsible for advising ETC of any material changes in your investment objectives or financial situation. Additionally, further information regarding commissions and other charges related to the execution of option transactions has been included in the confirmations of such transactions previously provided to you. Such information will also be made available promptly upon request.

Random Allocation of Options Exercise Notices. Exercise assignment notices for options contracts are allocated among customer short options positions in accordance with a random allocation method. A detailed description of ETC's random allocation method is available at etrade.com and a hard copy of the allocation procedures is available upon request.

Financial Statement. A financial statement of ETC is available for your inspection at its offices or at etrade.com or will be mailed to you upon your written request.

Valuation of Certain Alternative Investments (including DPP and REIT securities). Account statements for Individual Retirement Accounts may include valuations for alternative investments. The values of such investments are estimated and reflect either the most recent valuation provided to ETC by the issuer of the investment, or a valuation provided by an independent third party, which ETC will obtain as part of its services on an annual or more frequent basis. ETC does not provide a guarantee of the value or the appropriateness of the appraisal methodology applied by the independent third party in providing a value and ETC assumes no responsibility for verifying the accuracy of any valuation presented. Failure of the issuer to provide a timely valuation is your sole responsibility. The investment may reflect no value if a valuation was unavailable or is inaccurate. Investment in non-publicly traded securities, which includes alternative investments, often involves higher risk and less liquidity than other more traditional investments. Because there is generally no secondary market for alternative investments, the values reported to you should not be relied upon as any indication of market value. You may be able to sell your interests in the alternative investments held in your account, if at all, only for amounts that are substantially less than their purchase price or the estimated values showing on your account statements. If your statement reflects a distribution that includes a return of capital on Direct Participation Programs and/or REITs, please note that such distributions are reported and a net investment per share estimated value is also reported. Pricing and distribution information has been provided by the sponsor, issuer or other external party responsible for reporting of the DPP or REIT and the classification of distributions as income or return of capital, in whole or in part, is subject to final accounting by such parties and will be reported to you on a Form 1099 or K-1, as applicable.

ETC and ETS are indirect subsidiaries of E*TRADE Financial Corporation.

If you have a complaint, please call 1-800-ETRADE1, or write to: E*TRADE Securities LLC, P.O. Box 484, Jersey City, NJ 07303-0484.

Definition

Activity/Trade Date. Trade date or transaction date of other entries.

Total Portfolio Percent. Percentage of your holding by issue of security.

DIV/CPN's Yield. Annual dividend or bond's yield.

Open Orders. Buy or sell orders for securities that have not yet been executed or canceled.

Symbol/CUSIP. The symbol or identification number for each security.

31RB240 rev. 03/18



Account Number: XXXX-8290

Statement Period : April 1, 2016 - April 30, 2016

Account Type: INDIVIDUAL

Direct your service and investment questions to:
Elite Client Service
1-888-388-2900

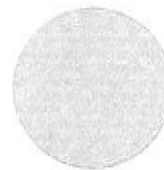
Customer Update:

Go Paperless with Electronic Delivery! It is a convenient, secure way to receive your E*TRADE statements and tax documents. [Learn more at etrade.com/paperless.](http://etrade.com/paperless)

ACCOUNT OVERVIEW

Last Statement Date: March 31, 2016

Beginning Account Value (On 03/31/16): \$ 117,633.49
Ending Account Value (On 04/30/16): \$ 166,081.94
Net Change: \$ 48,448.45

For current rates, please visit etrade.com/rates**ASSET ALLOCATION (AS OF 04/30/16)**

100.00% - Stocks, Options & ETF (Long)

ACCOUNT VALUE SUMMARY

	AS OF 04/30/16	AS OF 03/31/16	% CHANGE
Margin Balance	\$ 10.15	\$ 96.44	-89.48%
Total Cash/Margin Debt	\$ 10.15	\$ 96.44	-89.48%
Stocks, Options & ETF (Long)	\$ 166,071.79	\$ 117,537.05	41.29%
Total Value of Securities	\$ 166,071.79	\$ 117,537.05	41.29%
Net Account Value	\$ 166,081.94	\$ 117,633.49	41.19%

Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC. Sweep Deposit Account is a bank deposit account with E*TRADE Bank, a Federal savings bank, Member FDIC. Sweep deposit accounts at each bank are FDIC-insured up to a maximum of \$250,000. Securities products and cash balances other than Sweep Deposit Account funds are not FDIC-insured, are not guaranteed deposits or obligations of E*TRADE Bank, and are subject to investment risk, including possible loss of the principal invested.

E*TRADE Securities LLC • PO Box 484, Jersey City, NJ 07303-0484 • www.etrade.com • 1-800-ETRADE-1 (1-800-387-2331) • Member FINRA/SIPC

PAGE 3 OF 5

SEC-ETRADE-E-0000128



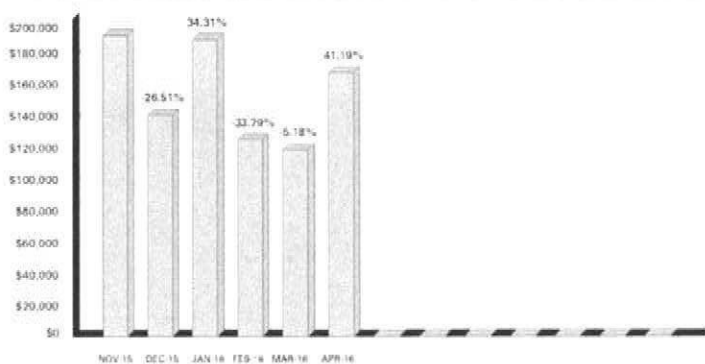
E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period: April 1, 2016 - April 30, 2016

Account Type: INDIVIDUAL

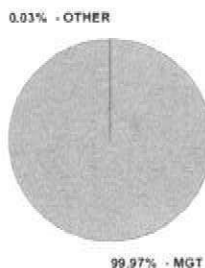
NET ACCOUNT VALUE BY MONTH END



ACCOUNT TRANSACTION SUMMARY

DESCRIPTION	THIS PERIOD	YEAR TO DATE
Securities Purchased	\$ 86.29	\$ 25,229.45
Securities Sold	\$ 0.00	\$ 47,979.31
Interest Received		
Taxable	\$ 0.00	\$ 0.03
Margin Interest	\$ 0.00	\$ -18.03

TOP 10 ACCOUNT HOLDINGS (AS OF 04/30/16)





E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : April 1, 2016 - April 30, 2016

Account Type: INDIVIDUAL

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (0.00% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (CREDIT INTEREST ONLY)		\$0.03

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (100.00% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
MGT CAPITAL INVESTMENTS INC	MGT	Cash	465,171	0.3150	146,528.87	88.23		
MGT CAPITAL INVESTMENTS INC	MGT	Margin	61,901	0.3150	19,498.82	11.74		
NOTIS GLOBAL INC COM	NGBL	Margin	7,000	0.0063	44.10	0.03		
TOTAL STOCKS, OPTIONS & ETF					\$166,071.79	100.00%		
TOTAL PRICED PORTFOLIO HOLDINGS (ON 04/30/16)					\$166,081.94			

TRANSACTION HISTORY

SECURITIES PURCHASED OR SOLD

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
03/30/16 15:05	04/04/16	NOTIS GLOBAL INC COM	NGBL	Bought	7,000	0.0109	86.29	
TOTAL SECURITIES ACTIVITY							\$86.29	

UNSETTLED TRADES

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/ CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
04/27/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	12,072	0.2800		3,370.09
04/27/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	15,000	0.2800		4,189.91
04/28/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	1,300	0.3200		406.00
04/28/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	10,000	0.3000		2,989.94
04/29/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	300	0.3299		98.96



E*TRADE Pro Elite
Investment Account

Account Number: XXXX-8290

Statement Period : April 1, 2016 - April 30, 2016

Account Type: INDIVIDUAL

UNSETTLED TRADES (Continued)

TRADE DATE	SETTLEMENT DATE	DESCRIPTION	SYMBOL/CUSIP	TRANSACTION TYPE	QUANTITY	PRICE	AMOUNT PURCHASED	AMOUNT SOLD
04/29/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	900	0.3300		287.00
04/29/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	1,000	0.3250		315.00
04/29/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	1,380	0.3297		444.99
04/29/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	3,500	0.3292		1,142.18
04/29/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	4,700	0.3297		1,539.56
04/29/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	4,700	0.3297		1,539.56
04/29/16		MGT CAPITAL INVESTMENTS INC	MGT	Sold	5,620	0.3201		1,798.92
04/29/16		VENAXIS INC COM NEW	APPY	Bought	500	2.9944	1,507.19	
04/29/16		VENAXIS INC COM NEW	APPY	Bought	2,500	2.9940	7,485.00	

